

# Oiles Group Procurement Policy

The Oiles Group collaborates with its business partners in compliance with laws and regulations, social norms, and corporate ethics to promote sustainable procurement activities that fulfill its corporate social responsibilities, including respect for human rights, consideration for occupational safety and health, and environmental protection.

## 1. Compliance and Sustainable Procurement

We will promote sustainable procurement activities in compliance with laws and regulations in Japan and overseas, ethics, and social norms, with due consideration of human rights, environmental protection, social and corporate governance.

## 2. Transactions Based on Economic Rationality

We will make rational decisions based on such aspects as proper evaluation of quality, reliability, price, lead time, technological development capabilities, and proposal capabilities.

## 3. Sound, Fair and Equitable Transactions

We will provide all business partners with fair and equitable opportunities for competition in order to promote highly transparent transactions.

## 4. Environmental Protection

We will proactively strive to protect the global environment and engage in procurement activities that ensure its protection.

## 5. Mutual Trust, Co-existence, and Co-prosperity

We will seek to establish relationships of trust with our business partners with a mutual commitment to develop, grow, and prosper together.

Established on September 1, 2017

Revised on April 1, 2023

President

